

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

Exhibit A

2017-18 Capital Fund Budget Amendment # 2

As of April 30, 2018

ESTIMATED REVENUES		PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
REVENUE AND FINANCING SOURCES				
3495	Local - Interest Subsidy (Federal)	\$ 4,367,000	0	\$ 4,367,000
3495	Local - E-Rate Reimbursement (Federal)	6,558,460	0	6,558,460
3321/3399	State - CO&DS (Capital Outlay and Debt Service / Motor Vehicle License Revenue)	2,293,000	0	2,293,000
3391	State - PECO (Public Education Capital Outlay)	4,807,536	0	4,807,536
3397	State - Charter School Capital Outlay (PECO flow-thru)	8,319,000	0	8,319,000
3413	Local - District Local Capital Improvement Tax (Capital Millage)	278,599,463	0	278,599,463
3496	Local - Impact Fees / Mitigation Fees	10,056,000	0	10,056,000
3490/3495	Local - Miscellaneous Sources	155,000	274,050	429,050 (A)
3710	Local - Issuance of General Obligation Bonds (GOB)	491,906,958	11,681,900	503,588,858 (B)
3720	Local - Equipment Lease Financing (Buses and Technology Equipment)	7,522,513	5,000,000	12,522,513 (C)
3733	Local - Sale of Capital Assets	6,035,033	721,836	6,756,869 (D)
TOTAL ESTIMATED REVENUE AND FINANCING SOURCES		820,619,963	17,677,786	838,297,749
BEGINNING FUND BALANCE		315,343,476	0	315,343,476
TOTAL ESTIMATED REVENUES AND FINANCING SOURCES & BEGINNING FUND BALANCE		\$ 1,135,963,439	\$ 17,677,786	\$ 1,153,641,225

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As of April 30, 2018
Explanation Summary

<u>CHANGES IN ESTIMATED REVENUES</u>	<u>INCREASE/ (DECREASE)</u>
<p>(A) Miscellaneous Income</p> <ul style="list-style-type: none"> • The capital budget as adopted in September includes an estimated \$155,000 for Miscellaneous Sources. However, thru April 2018, the District has collected for a release Lien/reversion agreement with the Charter Schools of Excellence (LL-1, 3/20/18) - \$419,050, for the Risk Management funding for Coral Glades High School EHPA - \$10,000, totaling of \$429,050 which exceeds the amount budgeted by \$274,050. 	<p>\$ 274,050</p>
<p>(B) Local - Issuance of General Obligation Bonds</p> <ul style="list-style-type: none"> • The following Board Items accelerated the GOB Bond funds from the SMART program Year 5 to Year 4: 	<p>11,681,900</p>
<u>Board Meeting for 2/21/2018</u>	
JJ-2, Lauderhill Paul Turner ES	228,500
JJ-2, Park Ridge ES	191,500
JJ-3, Lakeside ES	245,000
JJ-4, Hollywood Hills ES	260,000
JJ-4, North Andrews Gardens ES	240,000
JJ-5, Stephen Foster ES	235,000
JJ-5, Sheridan Park ES	302,000
JJ-6, Country Hills ES	407,000
JJ-7, Sheridan Technical College	640,000
JJ-8, Larkdale ES	173,500
JJ-8, Panther Run ES	173,500
JJ-9, Park Springs ES	435,000
Total for Board Meeting 2/21/18	3,531,000
<u>Board Meeting for 3/06/2018</u>	
JJ-1, Palmview ES	350,000
JJ-1, South Plantation HS	380,000
JJ-2, Meadowbrook ES	136,000
JJ-2, Whispering Pines Ed Center	237,000
JJ-2, Parkside ES	114,000
JJ-2, Coconut Palm ES	131,000
JJ-3, Gulfstream Academy of Hallandale	137,000
JJ-3, Harbordale ES	125,500
JJ-3, Watkins ES	114,900
JJ-4, Dania ES	250,000
JJ-4, Driftwood ES	200,000
JJ-6, James S. Hunt ES	425,000
JJ-7, Sheridan Technical College	68,000
Total for Board Meeting 3/06/18	2,668,400

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<u>CHANGES IN ESTIMATED REVENUES</u>	<u>INCREASE/ (DECREASE)</u>
<u>Board Meeting for 3/20/2018</u>	
JJ-1, Pompano Beach HS	280,000
JJ-1, Croissant Park ES	337,000
JJ-1, Coral Glades HS	215,000
JJ-2, Bennett ES	198,000
JJ-2, Sunshine ES	158,000
JJ-2, Castle Hill Annex	100,000
JJ-2, Cross Creek School	170,000
Total for Board Meeting 3/20/18	1,458,000
<u>Board Meeting for 4/10/2018</u>	
JJ-1, Apollo MS	510,000
JJ-1, Welleby ES	260,000
JJ-2, M Stoneman Douglas HS	720,000
JJ-3, Nob Hill ES	155,000
JJ-3, Thurgood Marshall ES	170,000
JJ-3, Endeavour Primary LC	100,000
Total for Board Meeting 4/10/18	1,915,000
<u>Board Meeting for 4/24/2018</u>	
JJ-1, Hallandale Magnet HS	520,000
JJ-1, Park Trails ES	222,500
JJ-2, Sanders Park ES	395,000
JJ-5, Weight Rooms at the following High Schools: Cooper City, Coral Glades, Deerfield Beach, Hallandale, Monarch, Pompano Beach, South Plantation, and Stoneman Douglas.	972,000
Total for Board Meeting 4/24/18	2,109,500
(C) Local - Equipment Lease Financing	5,000,000
• Equipment Lease for Surveillance Cameras	
(D) Local - Sale of Capital Assets	721,836
• The capital budget as adopted in September includes an estimated \$5,000,000 for Local - Sale of Capital Assets.. However, thru April 2018, the District has collected for the Sale of Land in the amount of \$6,035,033, reported in the December 31, 2017 Budget Amendment. Being reported in this report are the Sale of Equipment - \$268,036, the Sale of Vehicles -\$453,800, totaling of \$721,836.	